



Mogale City

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02 May 2024

EXTRACT FROM THE MINUTES OF THE 34th SPECIAL COUNCIL MEETING OF MOGALE CITY LOCAL MUNICIPALITY FOR THE TERM 2021-2026, HELD ON TUESDAY THE 30TH APRIL 2024 AT 14:00 ON MICRO-SOFT TEAMS

ITEM K(ii) 01(04/2024)

2023-2024 Proposed 2nd Adjustment Budget.

Resolved

That cognizance be taken on the following:

1. That the report tabling 2nd adjustment budgets of Mogale City Local Municipality for the financial year 2023/2024 and the indicative estimates for the two projected outer years 2024/2025 and 2025/2026.
2. That the proposed 2nd adjustment on the approved 2023/2024 Adjusted Operational, Capital and Out of Books Capital Budget and the two outer years as required in terms of MFMA section 28 (2) (b), and Municipal Budget and Reporting Regulations (MBRR) section 23 (3) be noted.
3. That the Adjusted Operating revenue, expenditure, and Capital Budget of the Municipality for the financial year 2021/2022 as set out in the following tables:
 - 3.1 Adjustment Budget Summary as contained in (MBRR Table B1).
 - 3.2 Adjustments Budget Financial Performance (functional classification) in (MBRR Table B2).
 - 3.3 Adjustments Budget Financial Performance (revenue and expenditure by municipal vote) in (MBRR Table B3).
 - 3.4 Adjustments Budget Financial Performance (revenue and expenditure) in (MBRR Table B4).
 - 3.5 Adjustments Capital Expenditure Budget by vote and funding in (MBRR Table B5).
4. That the adjustment budget financial position, cash flows, cash-backed reserve/accumulated surplus, asset management and be adopted and approved as set out in the following tables:
 - 4.1 Adjustments Budget Financial Position as contained in (MBRR Table B6).

4.2 Adjustments Budget Cash Flows as contained in (MBRR Table B7).

4.3 Cash backed reserves and accumulated surplus reconciliation as contained in (MBRR Table B)

4.4 Asset management as contained in (MBRR Table B9).

4.5 Basic Service Delivery Measurement in (MBRR Table B10)

CERTIFIED A TRUE EXTRACT



**LUCKY GODFREY SELE
SPEAKER OF COUNCIL**

02 MAY 2024

DATE OF SIGNATURE