

2023-2024 PROPOSED MID YEAR ADJUSTMENT REVENUE & EXPENDITURE										Annexure A
Description	mSCOA code_6.7	Audited Actuals - 30 June 2023	6 months Actuals	Original Budget 2023_2024	Total Adjustments	%	Proposed Adjustment 2023/2024 Budget	Proposed Adjustment 2024/2025 Budget	Proposed Adjustment 2025/2026 Budget	
Statement of Financial Performance										
Revenue										
Service charges - electricity revenue	0300	1,147,576,708	664,884,575	1,454,449,758	- 70,000,000	-4.81%	1,384,449,758	1,560,274,874	1,653,891,366	
Service charges - water revenue	0400	436,469,371	238,129,928	454,561,708	21,698,148	4.8%	476,259,856	504,835,446	535,125,571	
Service charges - waste water management	0500	267,736,427	158,252,086	281,182,700	35,321,472	12.6%	316,504,172	335,494,420	355,624,086	
Service charges - waste management	0600	125,667,154	67,979,189	127,498,822	8,459,556	6.6%	135,958,378	144,115,880	152,762,834	
Revenue Foregone - Indigents Subsidies	nil	-	-	-	-	0%	-	-	-	
Total Service Charges		1,977,449,660	1,129,245,778	2,317,692,988	- 4,520,824	-0.2%	2,313,172,164	2,544,720,620	2,697,403,857	
Sale of Goods and Rendering of Services	0700	11,427,469	8,932,162	27,454,700	- 11,391,629	-41.5%	16,063,071	17,026,855	18,048,468	
Income from agency services	0800	23,220,916	16,864,046	32,390,684	1,337,408	4.1%	33,728,092	35,751,778	37,896,884	
Interest	0900	-	-	-	-	0%	-	-	-	
Interest received - Outstanding debtors	1000	87,748,502	79,968,144	87,235,868	-	0.0%	87,235,868	92,470,021	98,018,222	
Interest received - investments	1100	7,177,467	8,011,654	4,128,127	11,895,181	288.1%	16,023,308	16,984,706	18,003,788	
Dividends received	1200	-	-	-	-	0%	-	-	-	
Rent on Land	1300	277,276	182,453	187,546	177,360	94.6%	364,906	386,800	410,008	
Rental of facilities and equipment	1400	7,563,438	2,081,263	6,891,193	- 2,728,667	-9.9%	4,162,526	4,412,276	4,677,013	
Exchange Revenue / Licence and permits	1500	-	-	-	-	0%	-	-	-	
Exchange Revenue / Operational Revenue	1600	21,121,661	6,113,835	37,746,732	1,391,156	3.7%	39,137,888	41,486,162	43,975,333	
Gains on disposal of PPE	1601	-	-	-	-	0%	-	-	-	
Total revenue from exchange transactions		2,135,986,389	1,251,399,335	2,513,727,838	- 3,840,015	-0.2%	2,509,887,823	2,753,239,218	2,918,433,573	
Revenue from non - exchange transactions										
Taxation revenue										
Property Rates	1800	614,122,238	324,683,797	647,121,486	2,246,108	0.3%	649,367,594	688,329,652	729,629,430	
Add: Estimated Property Supplementary Valuation	1801	-	-	-	-	0%	-	-	-	
Property Rates Net of Revenue Foregone		614,122,238	324,683,797	647,121,486	2,246,108	0.3%	649,367,594	688,329,652	729,629,430	
Surcharges and Taxes	1900	38,308,197	19,732,933	21,926,375	17,539,491	80.0%	39,465,866	41,833,818	44,343,847	
Fines and Penalties Imposed	2000	33,598,274	15,859,584	116,268,143	- 81,768,143	-70.3%	34,500,000	43,070,001	45,654,202	
Non-Exchange Revenue / Licences or permits	2100	68,228	23,586	89,360	- 42,188	-47.2%	47,172	50,002	53,002	
Operational grants & subsidies	2200	581,604,206	473,264,261	643,510,769	- 62,821	0.0%	643,447,948	724,630,534	767,855,466	
Capital grants & subsidies	4600	304,629,081	158,229,641	375,768,000	2,833,257	0.8%	378,601,257	426,683,617	452,284,634	
Interest	2300	-	-	-	-	0%	-	-	-	
Fuel Levy	2400	-	-	-	-	0%	-	-	-	
Non-Exchange Revenue / Operational Revenue	2500	-	-	-	-	0%	-	-	-	
Gains on disposal of Assets	2600	-	-	-	-	0%	-	-	-	
Other Gains	2700	-	-	-	-	0%	-	-	-	
Investment Property Fair value adjustment	2701	-	-	-	-	0%	-	-	-	
Total revenue from non - exchange transactions		1,572,330,224	991,793,802	1,804,684,133	- 59,254,296	-3.3%	1,745,429,837	1,924,597,624	2,039,820,581	
Total operating revenue		3,708,316,613	2,243,193,137	4,318,411,971	- 63,094,311	-1.5%	4,255,317,660	4,677,836,842	4,958,254,154	
Total revenue excluding capital grants		3,403,687,532	2,084,963,496	3,942,643,971	- 65,927,568	-2%	3,876,716,403	4,251,153,225	4,505,969,520	

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Expenditure										
Employee related costs	3100	923,696,485	476,904,651	1,012,779,826	- 46,469,718	-4.6%	966,310,108	1,007,885,102	1,055,255,782	
Remuneration of Councillors	3200	38,575,216	20,646,152	42,957,832	-	0.0%	42,957,832	47,561,611	50,266,371	
Bulk purchases : Electricity	3300	944,762,035	588,567,610	1,207,386,875	- 100,904,459	-8.36%	1,106,482,416	1,247,005,683	1,321,826,024	
Other materials & Inventory Consumed	3400	4,316,045	1,429,231	8,013,195	- 2,078,433	-25.9%	5,934,762	6,601,454	6,968,884	
Water Inventory	3401	443,870,549	251,651,858	493,573,409	-	0.0%	493,573,409	556,257,232	589,632,666	
Debt impairment	3500	331,114,214	-	351,265,350	- 250,218	-0.1%	351,015,132	392,904,527	415,453,259	
Depreciation and armotisation	3600	213,198,966	130,548,303	238,766,898	12,000,000	5.0%	250,766,898	281,918,750	298,533,662	
Impairment loss/Reversal of impairments	3601	13,483,308	-	32,280,421	- 12,280,421	-38.0%	20,000,000	20,000,000	20,260,000	
Finance costs	3700	22,305,730	13,364,256	24,208,312	- 548,226	-2.3%	23,660,086	26,664,916	28,264,811	
Collection costs	4101	29,449,828	11,885,230	26,005,210	- 2,377,096	-9.1%	23,628,114	26,628,885	28,226,618	
Contracted services	3800	427,365,745	135,215,150	423,740,248	- 23,708,847	-5.6%	400,031,401	388,735,175	396,509,874	
Grants and subsidies paid	3900	1,031,514	193,850	5,861,193	1,075,976	18.4%	6,937,169	7,175,647	7,361,179	
Irrecoverable debts written off	4000	-	-	-	-	0%	-	-	-	
Operational costs	4100	175,862,955	70,744,216	199,763,464	15,499,072	7.8%	215,262,536	246,588,822	258,835,073	
Losses on disposal of Assets	4200	-	-	-	-	0%	-	-	-	
Other Losses	4300	- 10,403,487	-	541	- 541	-100.0%	-	-	-	
Total Operating expenditure		3,558,629,103	1,701,150,507	4,066,602,774	- 160,042,911	-3.9%	3,906,559,863	4,255,927,804	4,477,394,203	
Operating surplus/(deficit)		149,687,510	542,042,630	251,809,197	96,948,600	38.5%	348,757,797	421,909,038	480,859,951	
Capital grants - National	2010	215,959,143	127,245,884	244,067,000	- 10,476,000	-4.3%	233,591,000	235,859,000	264,887,000	
Capital grants - Provincial	2020	93,015,144	30,983,760	131,701,000	13,309,257	10.1%	145,010,257	151,959,101	161,849,661	
Own Funded required capital	2080	46,989,131	23,498,349	75,117,244	9,964,967	13.3%	85,082,211	19,735,282	1,050,000	
Total Expenditure (opex & capex)		3,914,592,521	1,882,878,500	4,517,488,018	- 147,244,686	-3.3%	4,370,243,332	4,663,481,187	4,905,180,864	
Surplus (Deficit)		- 206,275,908	360,314,637	- 199,076,047	84,150,375	-42%	- 114,925,672	14,355,655	53,073,290	